

## 2021 BOROUGH OF DUMONT ORDINANCE

MEMBERS	AYE	NAY	ABSTAIN	ABSENT	Ordinance	1585
СНАЕ	1				No.	
ENGLESE				L/	Date:	April 27, 2021
GORMAN					- Page:	1 of 2
HARVILLA						
ROSSILLO					Subject:	Exceed the Municipal Budget
STEWART	L					Appropriation Limits and Establish a Cap Bank
MAYOR LaBRUNO						
TOTALS					Purpose:	Adoption
Offered by: Seconded by:	<u> </u>	hae	iva		Dollar Amount:	
And the first of the second					Prepared By:	Gary Vinci, Borough Auditor
	ough c	f Dun	ont on th	e above d	ate at a Public M	g by the Governing leeting by:
$\mathbf{B}$	2		• -	·	nicipal Clerk ounty, New Jer	sey

BOROUGH OF DUMONT
BERGEN COUNTY, NEW JERSEY
CALENDAR YEAR 2021 ORDINANCE TO EXCEED
THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A:4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A:4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Dumont in the County of Bergen finds its advisable and necessary to increase its CY 2021 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a 2.5% increase in the budget for said year, amounting to \$444,974 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW, THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Dumont, in the County of Bergen, a majority of the full authorized membership of this Governing Body affirmatively concurring, that, in the CY 2021 budget year, the final appropriations of the Borough of Dumont shall, in accordance with this ordinance and N.J.S.A. 40A:4-45.14, be increased by 3.5%, amounting to \$622,964, and that the CY 2021 municipal budget for the Borough of Dumont be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Andrew LaBruno, Mayor

ATTEST:

Susan Connelly, RMC

Municipal Clerk

Introduced: April 13, 2021 Adopted: April 27, 2021