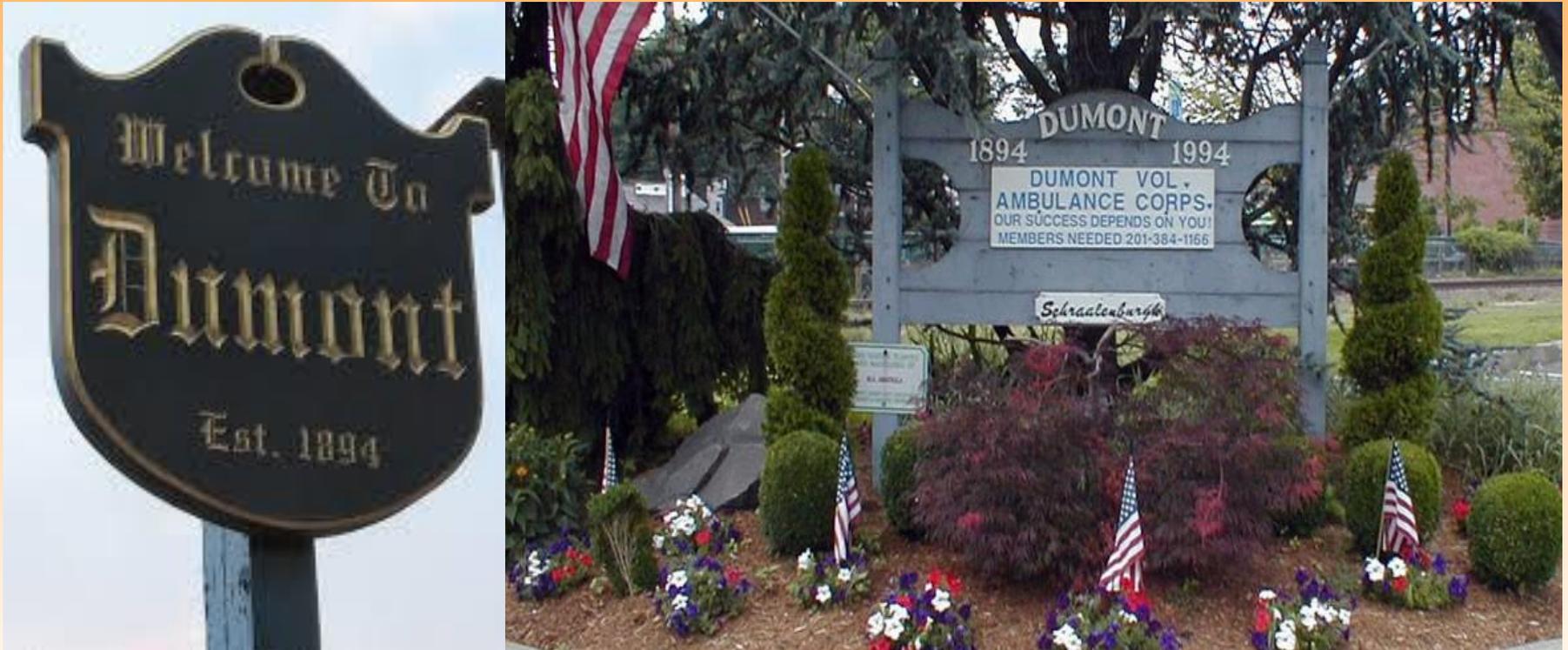


# 2018 MUNICIPAL BUDGET



BOROUGH OF DUMONT

May 15, 2018



# BUDGET COMPONENTS

## ANTICIPATED REVENUES = APPROPRIATIONS

- Surplus
  - Miscellaneous Revenues
    - Licenses, Fees and Permits
    - Court Fines
  - Unrestricted State Aid
  - State/Federal Grants
  - Other Special Items
  - Amount to be Raised by Taxation
- Municipal Operations
    - Salaries & Wages
    - Operating Expenses
  - Statutory Expenditures
    - Social Security
    - Pension Plans
  - State/ Federal Grants
  - Capital Improvement Fund
  - Debt Service
  - Library



# Budget “CAPS”

1. Appropriation CAP	3.5%
Amount Below CAP	\$ 443,711
Available CAP Bank	\$1,037,458
2. Tax Levy CAP	2% with exclusions
Amount Below CAP	\$ 149,940
Available CAP Bank	\$ 351,210



# TAX LEVY CAP

## Levy Cap Calculation

2017 Amount to be Raised by Taxation for Municipal Purposes	\$ 17,658,891
Plus: 2% Cap Increase	<u>353,178</u>
	18,012,069

## Adjustments

Exclusions:

Debt Service	\$ 242,645
Pension Increases	61,379
Value of New Construction	<u>31,018</u>

Add Total Exclusions 335,040

**Maximum Allowable Amount to be Raised by Taxation** 18,347,109

**2018 Amount to be Raised by Taxation - Municipal Purposes** 18,197,169

**Amount Below Maximum Tax Levy "CAP"** \$ 149,940



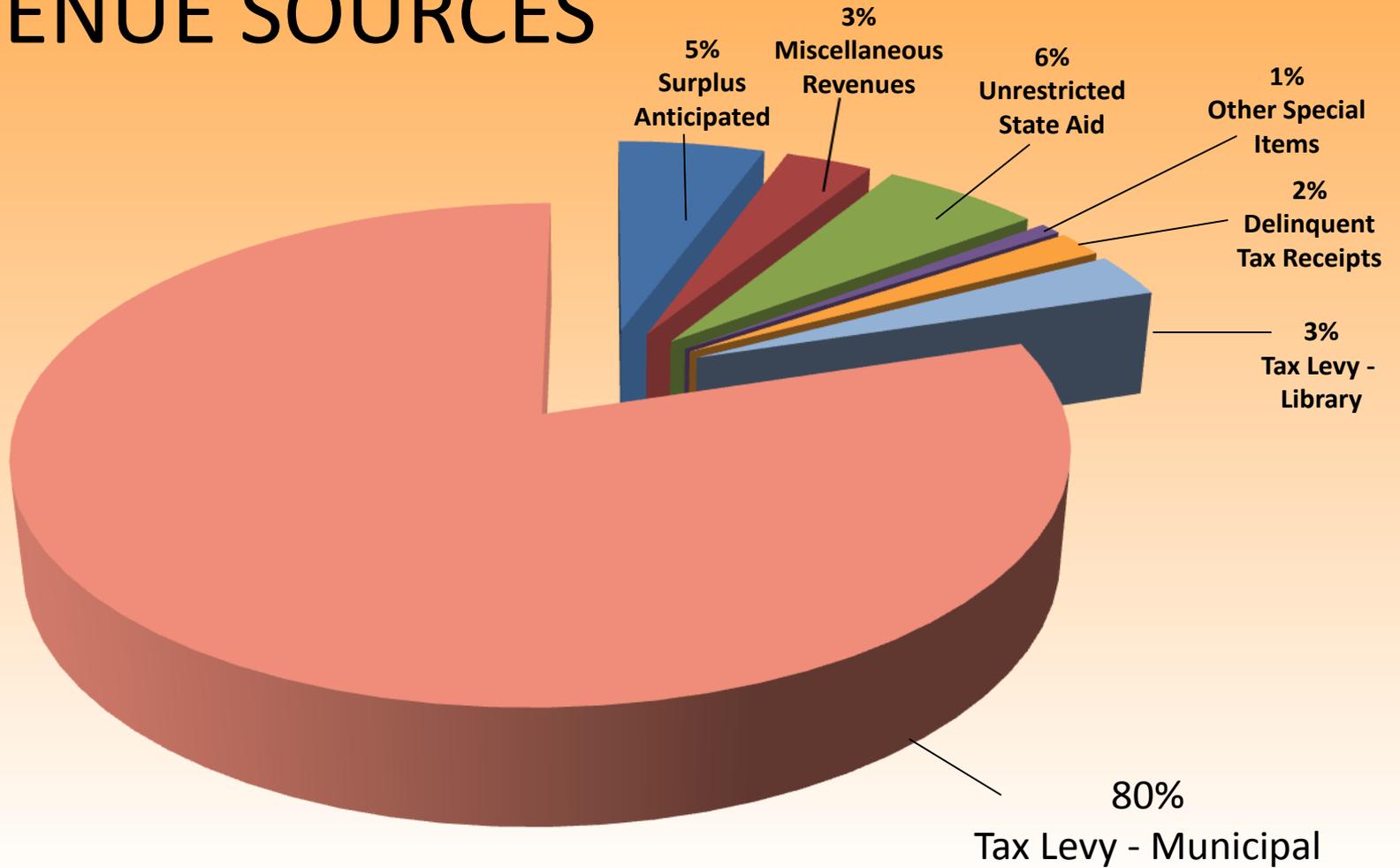
# ANTICIPATED REVENUES

	2018	2017	<u>Variance</u>	
	Proposed <u>Budget</u>	Modified <u>Budget</u>	\$	%
Surplus Anticipated	\$ 1,250,000	\$ 1,250,000		
Miscellaneous Revenues	739,000	798,000	\$ (59,000)	-7.4%
Unrestricted State Aid *	1,355,252	1,355,252		
State/Federal Grants	31,031	50,846	(19,815)	-39.0%
Other Special Items	179,900	212,310	(32,410)	-15.3%
Receipts from Delinquent Taxes	400,000	460,000	(60,000)	-13.0%
General Taxation - Library	667,449	656,735	10,714	1.6%
General Taxation - Municipal	<u>18,197,169</u>	<u>17,658,891</u>	<u>538,278</u>	<u>3.0%</u>
	<u>\$22,819,801</u>	<u>\$22,442,034</u>	<u>\$ 377,767</u>	<u>1.7%</u>

\*State Aid has remained the same since 2010



# 2018 BUDGET REVENUE SOURCES

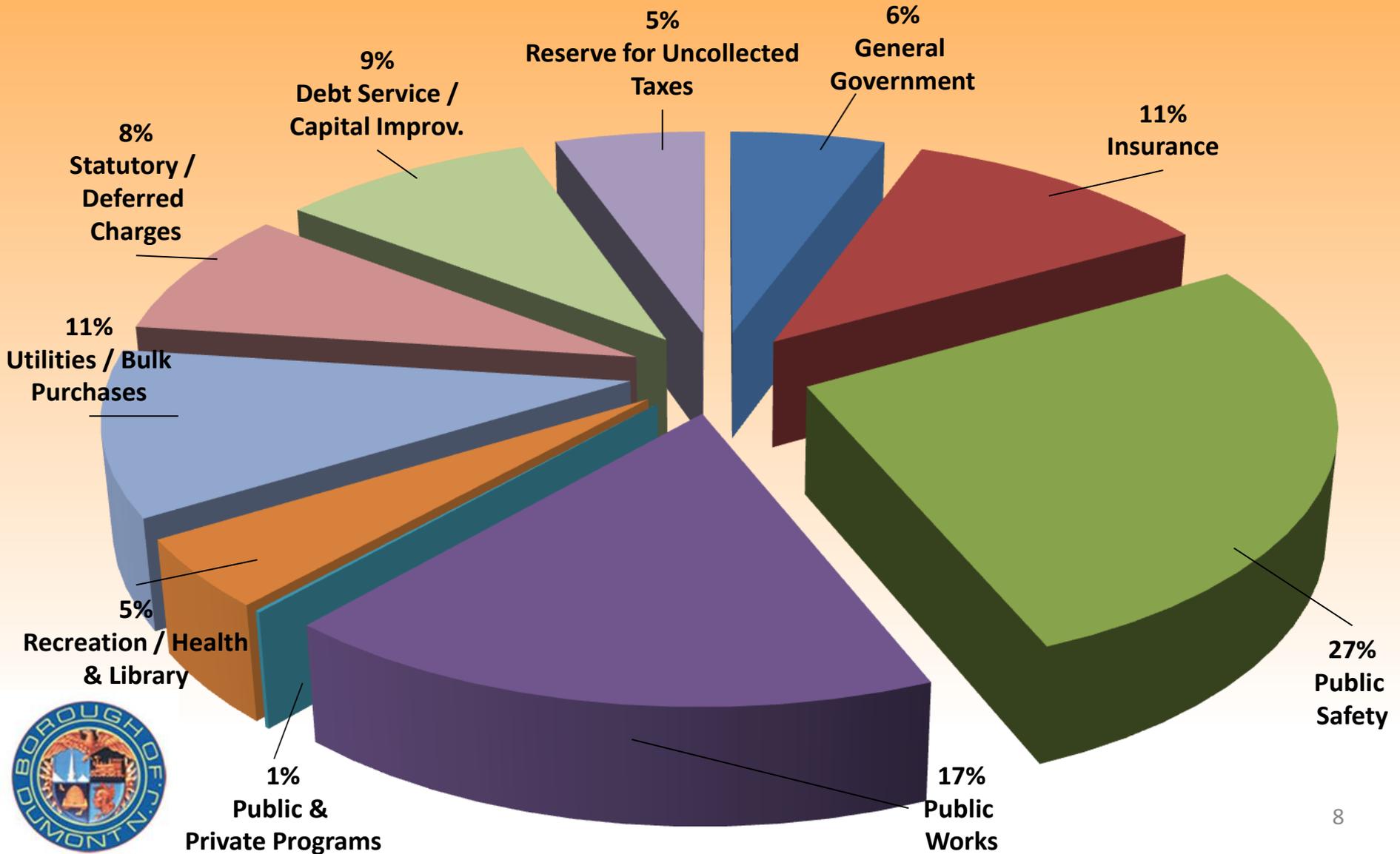


# APPROPRIATIONS

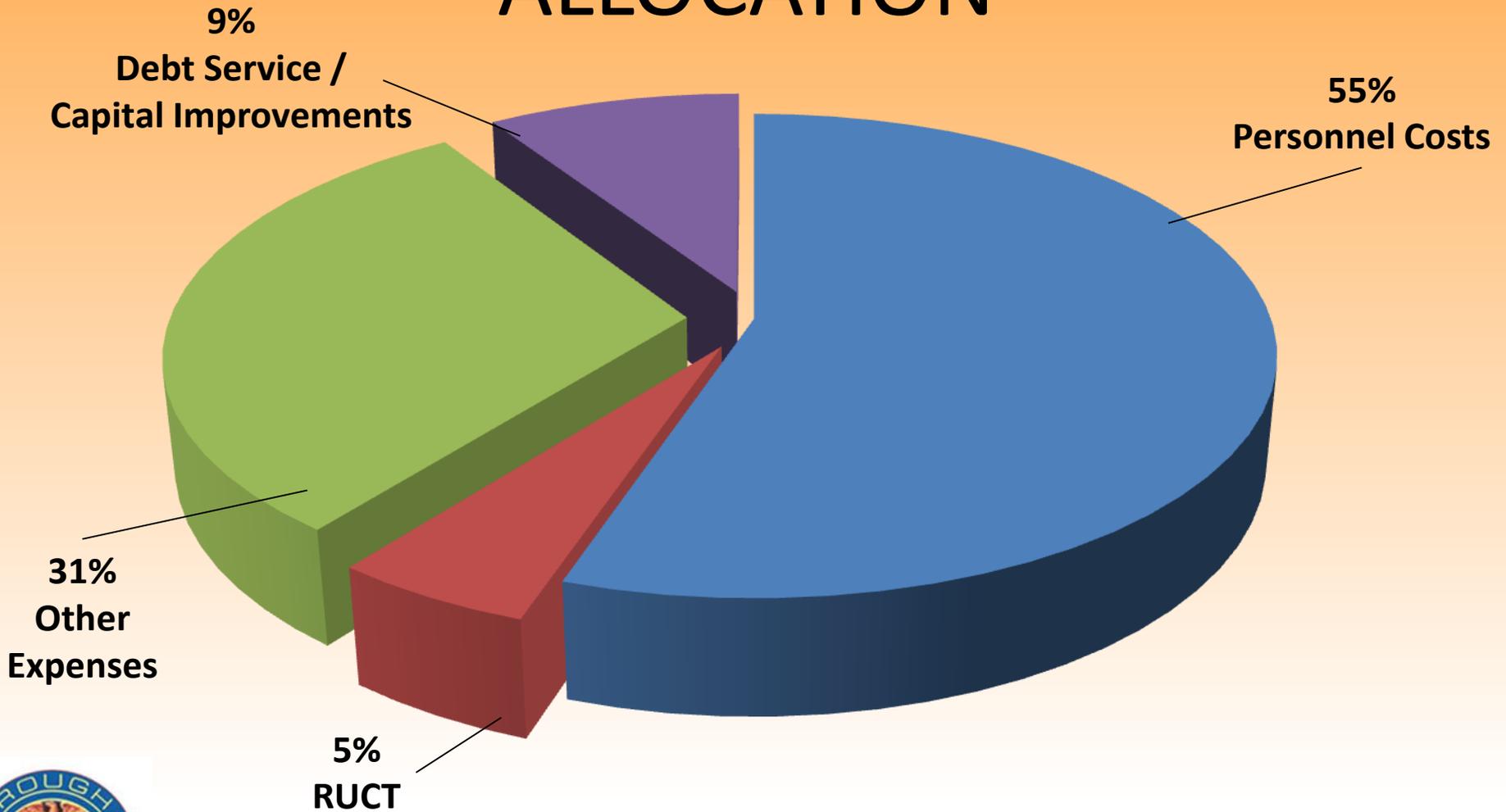
	2018	2017	<u>Variance</u>	
	Proposed	Modified		
	<u>Budget</u>	<u>Budget</u>	\$	%
General Government	\$ 1,266,722	\$ 1,485,883	\$ (219,161)	-14.7%
Insurance	2,557,100	2,574,540	(17,440)	-0.7%
Public Safety	6,183,714	5,947,708	236,006	4.0%
Public Works	4,022,416	3,791,852	230,564	6.1%
Public & Private Programs	31,031	50,846	(19,815)	-39.0%
Recreation/Health/Library	1,043,660	1,044,537	(877)	-0.1%
Utilities & Bulk Purchases	2,486,450	2,384,856	101,594	4.3%
Statutory & Deferred Charges	1,908,529	1,925,812	(17,283)	-0.9%
Debt Service & Capital Impts	2,095,179	2,050,000	45,179	2.2%
Reserve for Uncollected Taxes	<u>1,225,000</u>	<u>1,186,000</u>	<u>39,000</u>	3.3%
	<u>\$ 22,819,801</u>	<u>\$ 22,442,034</u>	<u>\$ 377,767</u>	1.7%



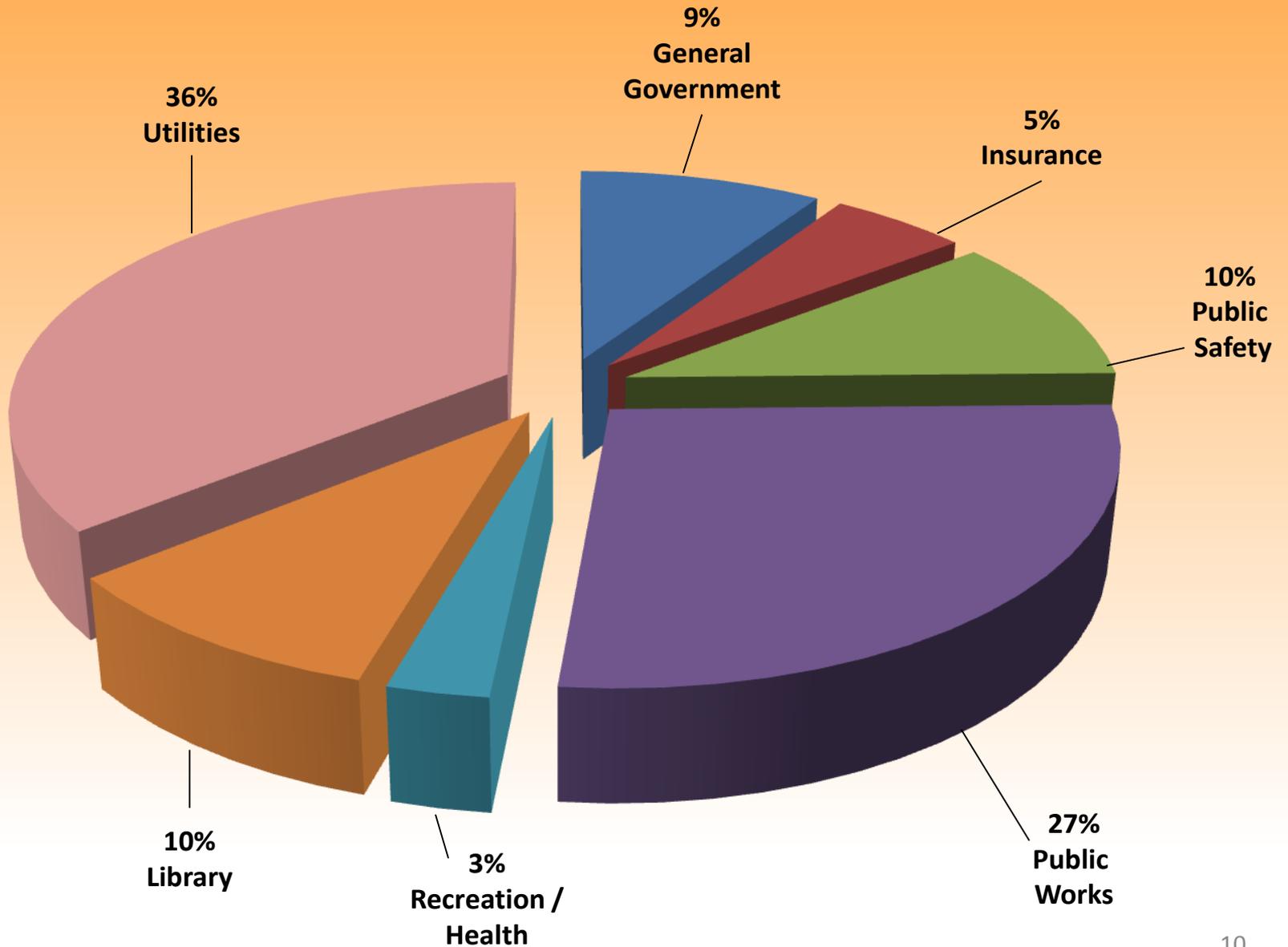
# 2018 APPROPRIATIONS BY FUNCTION



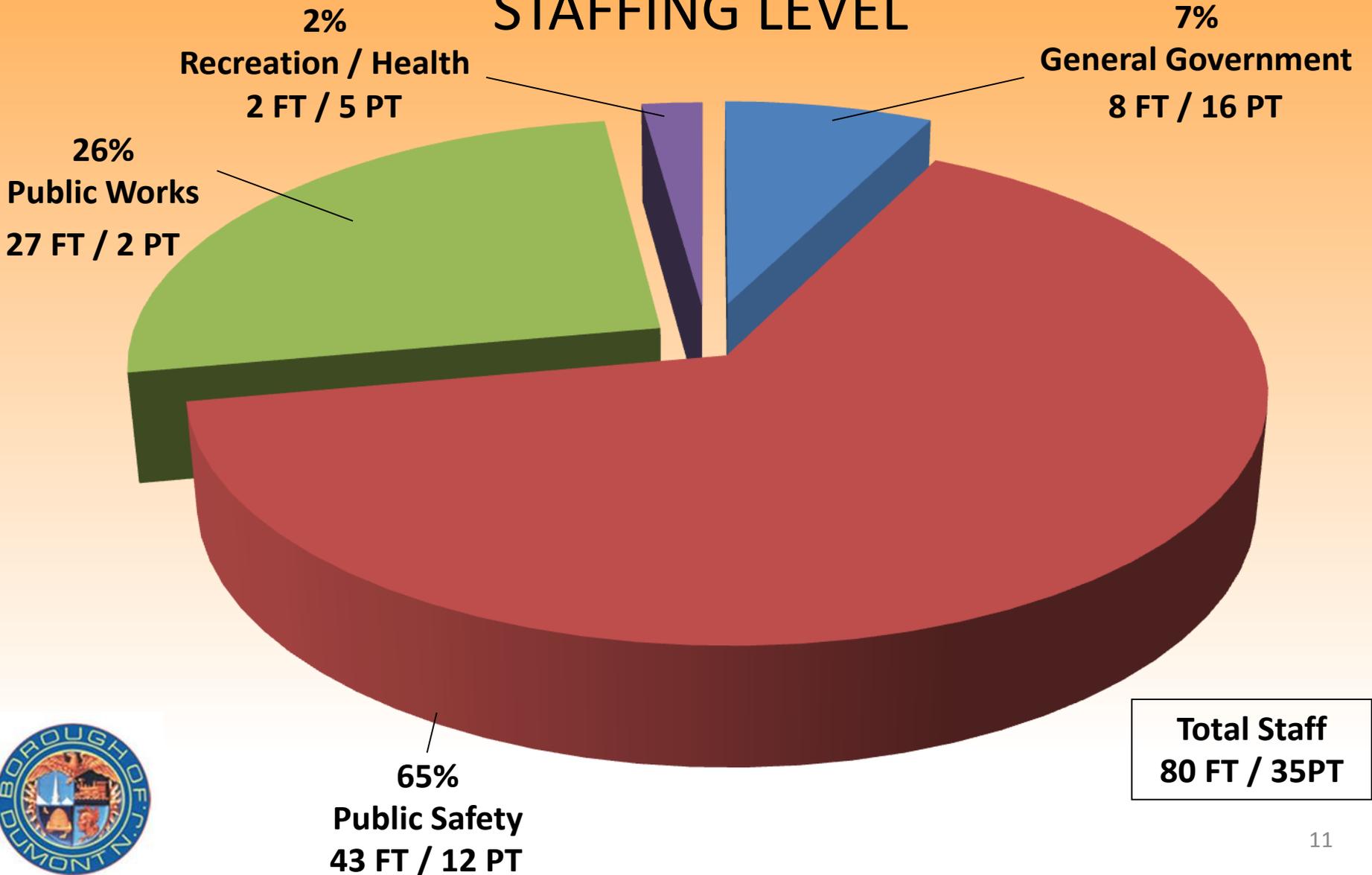
# 2018 APPROPRIATION ALLOCATION



# OTHER EXPENSES



# PERSONNEL STAFFING LEVEL



# APPORTIONMENT OF MUNICIPAL TAX RATE

	Actual <u>2017</u>	Proposed <u>2018</u>	<u>Increase</u>
Municipal Operations	\$1.046	\$1.077	\$0.031
Library	<u>0.039</u>	<u>0.040</u>	<u>0.001</u>
Total	<u>\$1.085</u>	<u>\$1.117</u>	<u>\$0.032</u>



# MUNICIPAL TAX IMPACT ON AVERAGE HOME

(Assessed at \$307,000)

	<u>2017</u>	<u>2018</u>	<u>Increase</u>
Municipal Operations	\$3,211	\$3,308	\$97
Library	<u>120</u>	<u>123</u>	<u>3</u>
Municipal Tax Levy	<u>\$3,331</u>	<u>\$3,431</u>	<u>\$100</u>

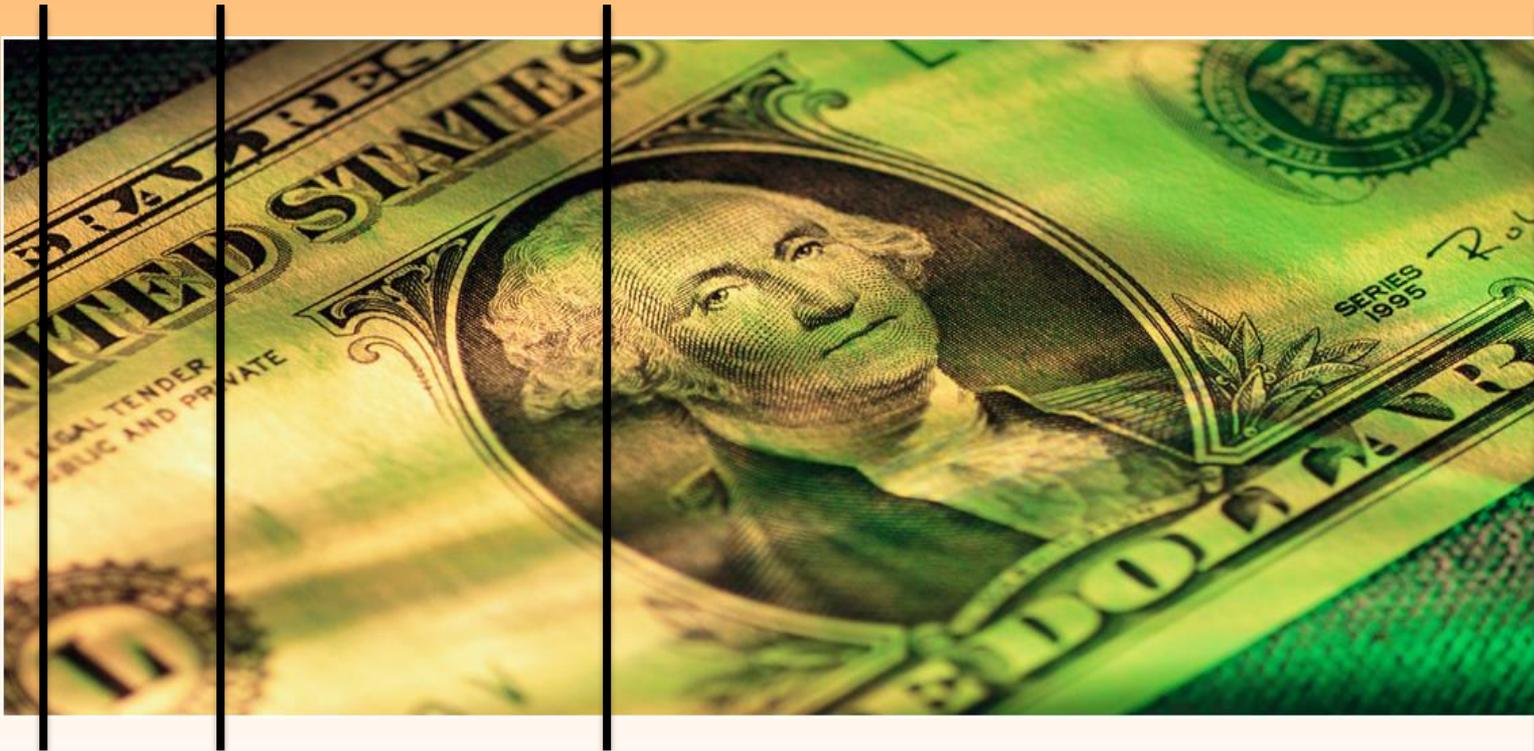


# 2018 ESTIMATED TAX DOLLAR ALLOCATION

Library County

Municipal

School



1c

8c

30c

61c



# 2018 PLANNED CAPITAL PROJECTS

	<u>Estimated Project Cost</u>	<u>Debt Authorized</u>
Various Road Improvements	\$ 758,000	\$ 653,000
Acquisition of Fire Department Equipment	75,000	-
Storm and Sanitary Sewer Projects	150,000	142,500
Drainage Improvements	80,000	76,000
DPW Site Remediation	140,000	133,000
Library Air Conditioning	75,000	71,250
Acquisition of Police Vehicles	82,000	77,900
Acquisition of Police Equipment	<u>66,000</u>	<u>62,700</u>
	<u>\$ 1,426,000</u>	<u>\$ 1,216,350</u>

