2021
MUNICIPAL BUDGET





BOROUGH OF DUMONT

May 25, 2021

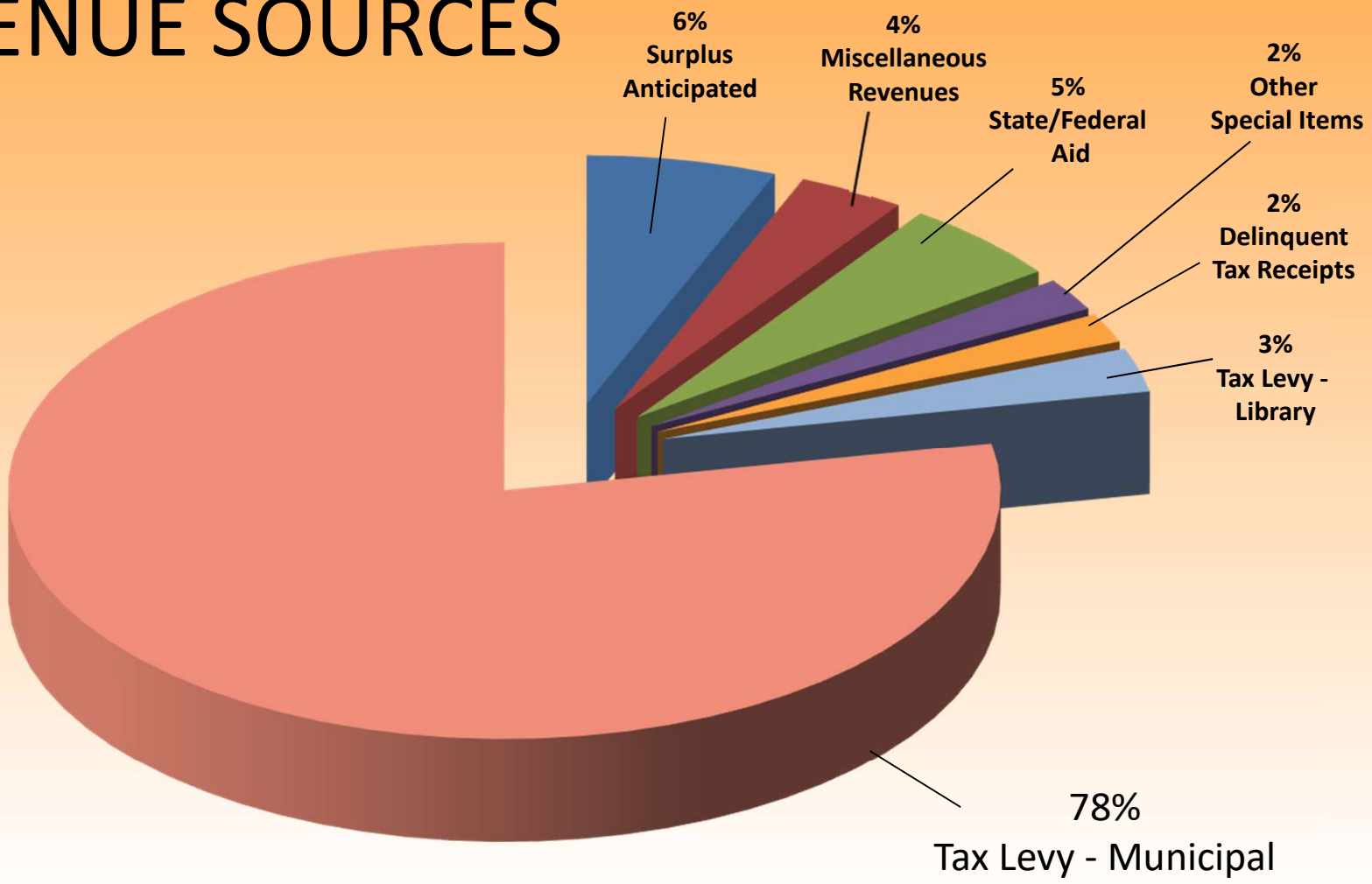
ANTICIPATED REVENUES

	2021 Proposed Budget	2020 Modified Budget	Increase (Decrease)
Surplus Anticipated	$ 1,615,000	$ 1,615,000	
Miscellaneous Revenues	909,600	843,000	$ 66,600
Unrestricted State Aid *	1,355,252	1,355,252	
State/Federal Grants	33,637	64,469	(30,832)
Other Special Items **	555,000	190,000	365,000
Receipts from Delinquent Taxes	500,000	475,000	25,000
General Taxation - Library	745,415	715,242	30,173
General Taxation - Municipal	20,331,261	19,118,269	1,212,992
	$26,045,165	$24,376,232	$1,668,933

- State Aid has remained the same since 2010

** PILOT payments for Washington Promenade begins in 2021

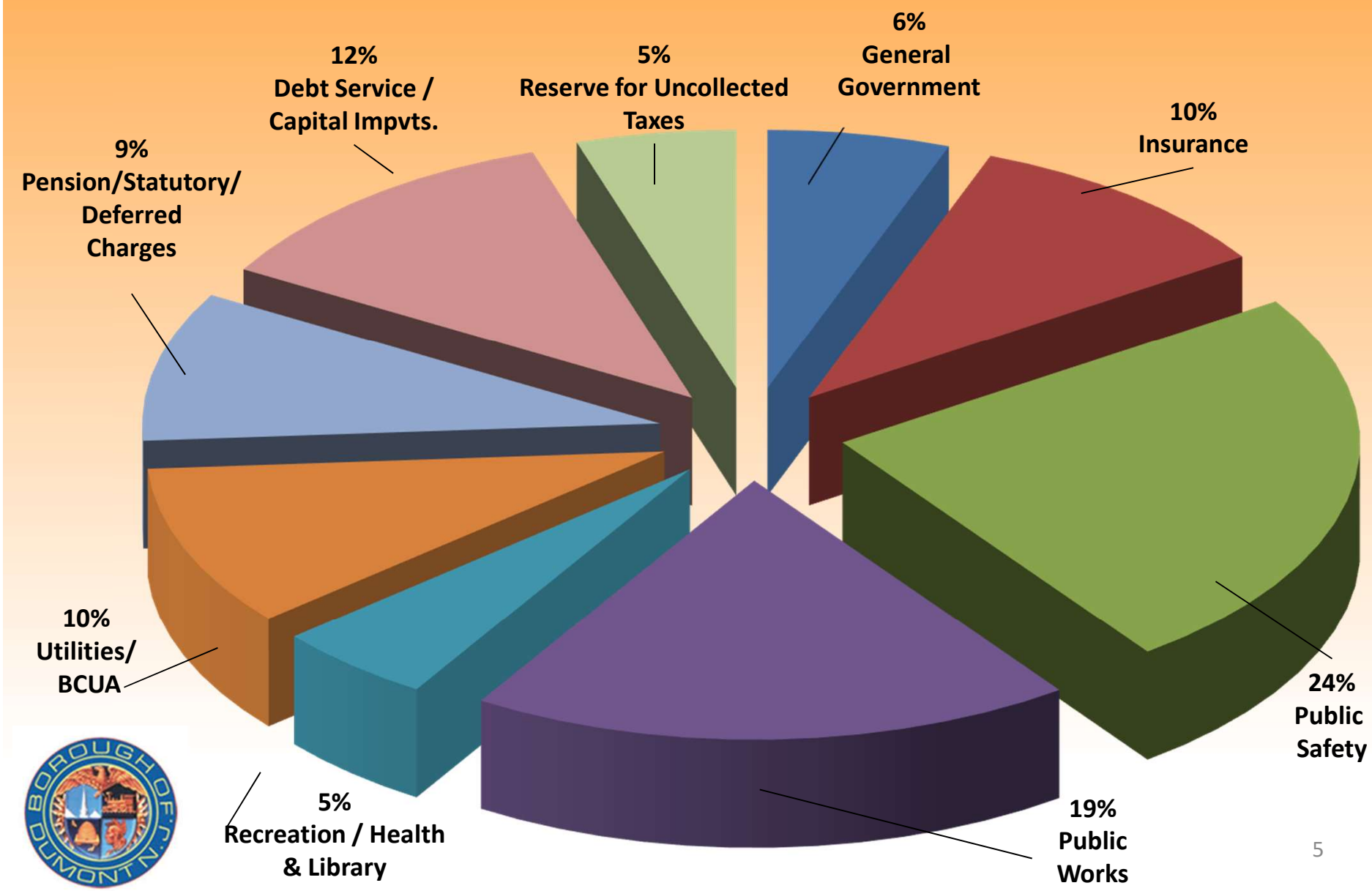
2021 BUDGET
REVENUE SOURCES



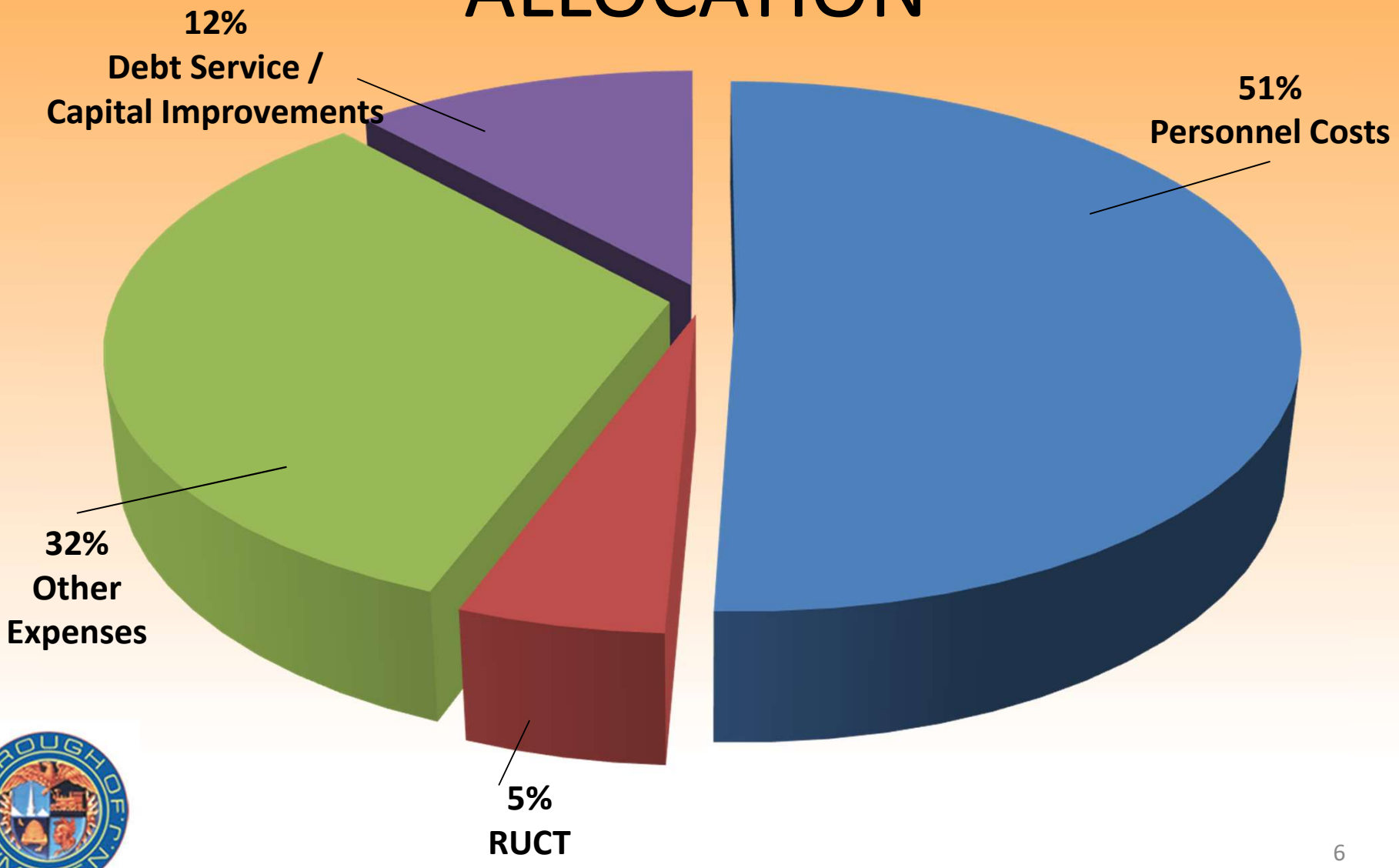
APPROPRIATIONS

	2021 Proposed Budget	2020 Modified Budget	Increase (Decrease)
General Government	$ 1,485,828	$ 1,622,914	$ (137,086)
Insurance	2,626,822	2,490,000	136,822
Public Safety	6,301,404	6,310,217	(8,813)
Public Works	4,910,574	4,337,188	573,386
Recreation/Health/Library	1,300,219	1,158,835	141,384
Utilities & BCUA	2,632,300	2,677,244	(44,944)
Pension, Statutory & Deferred Chgs	2,440,190	2,135,523	304,667
Debt Service & Capital Impvts	3,047,828	2,378,811	669,017
Reserve for Uncollected Taxes	1,300,000	1,265,500	34,500
	$ 26,045,165	$ 24,376,232	$ 1,668,933

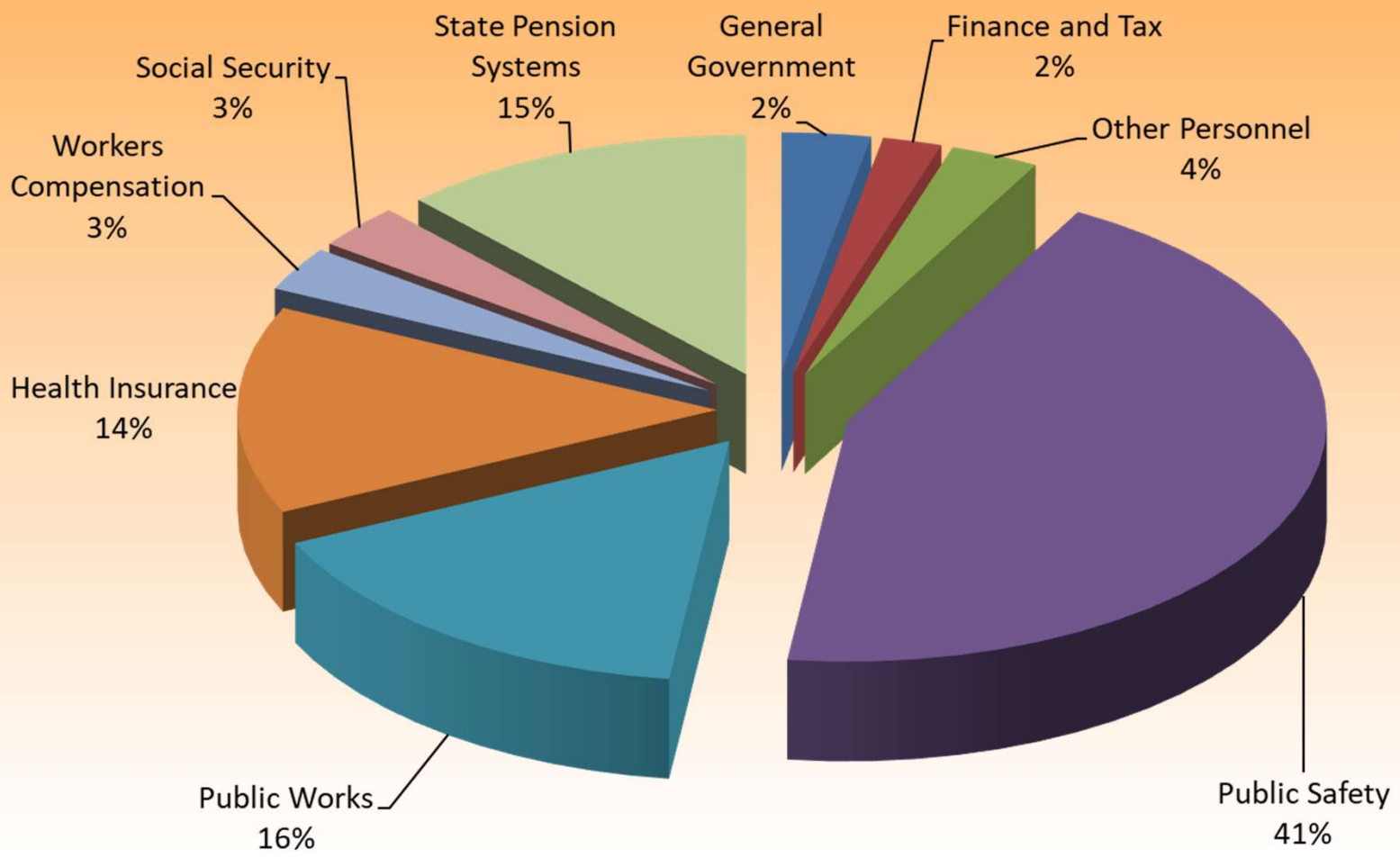
2021 APPROPRIATIONS BY FUNCTION



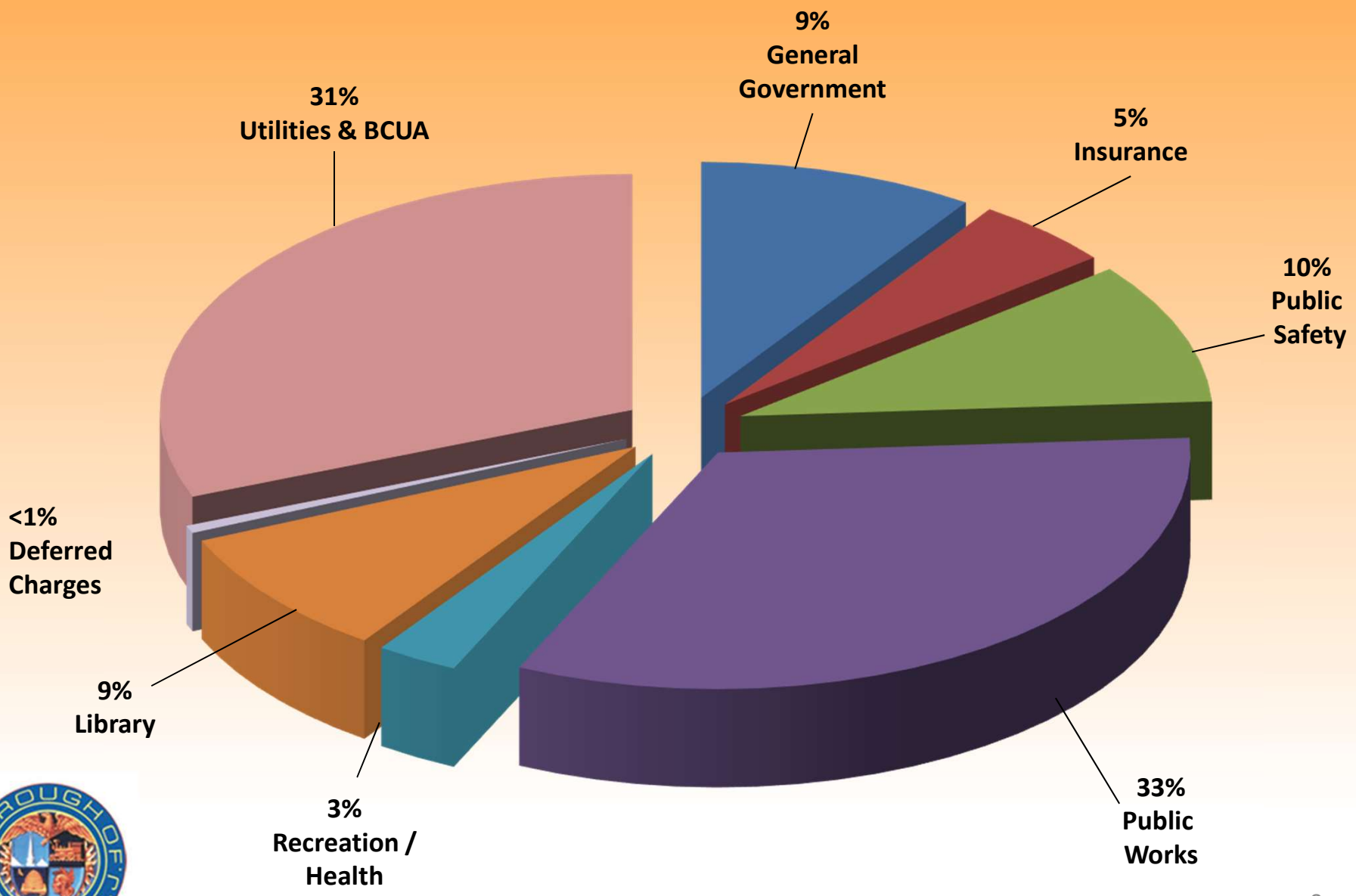
2021 APPROPRIATION ALLOCATION



PERSONNEL COSTS

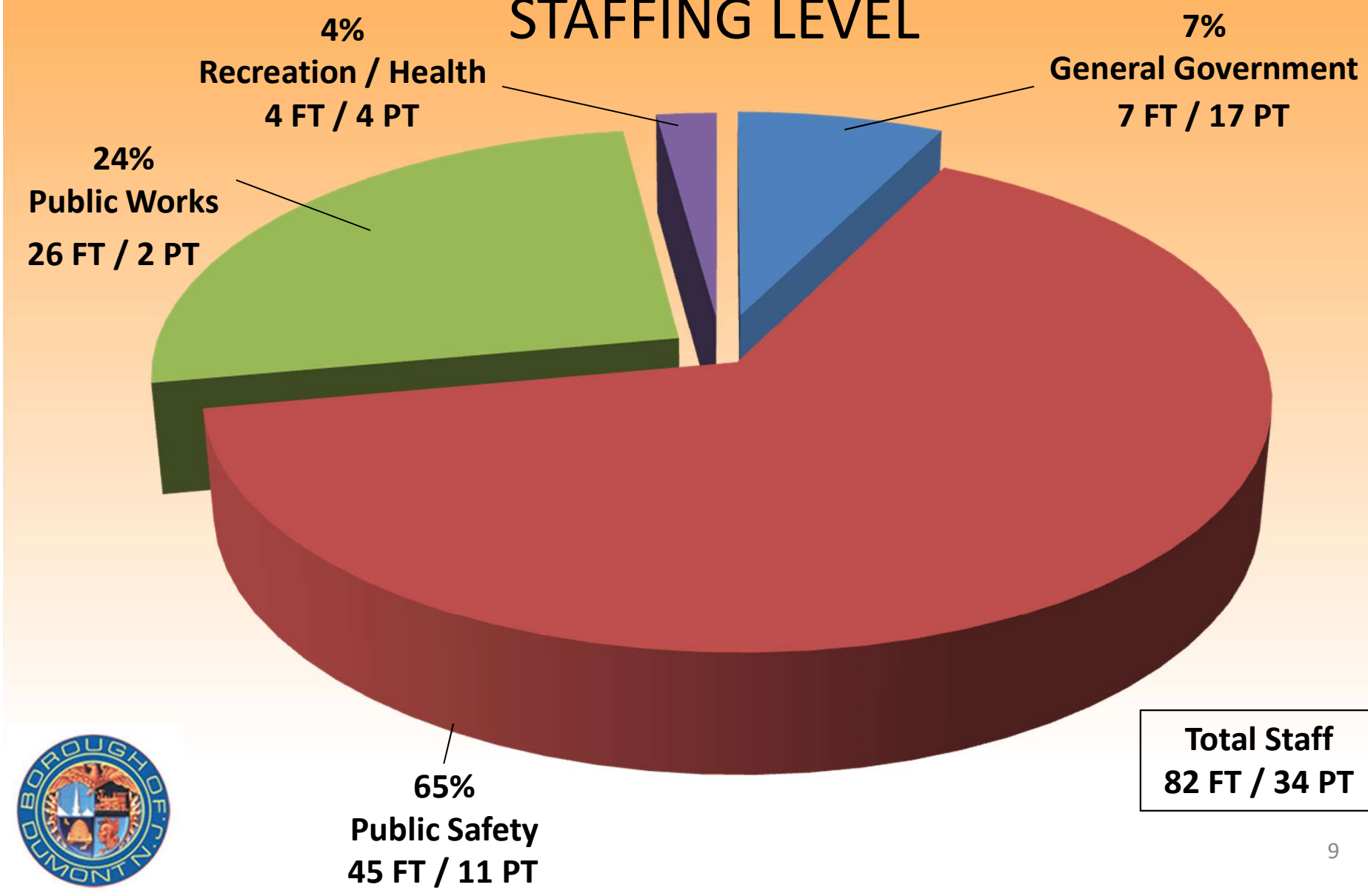


OTHER EXPENSES



PERSONNEL

STAFFING LEVEL



Total Staff
82 FT / 34 PT

MAJOR 2021 BUDGET INCREASES AND DECREASES

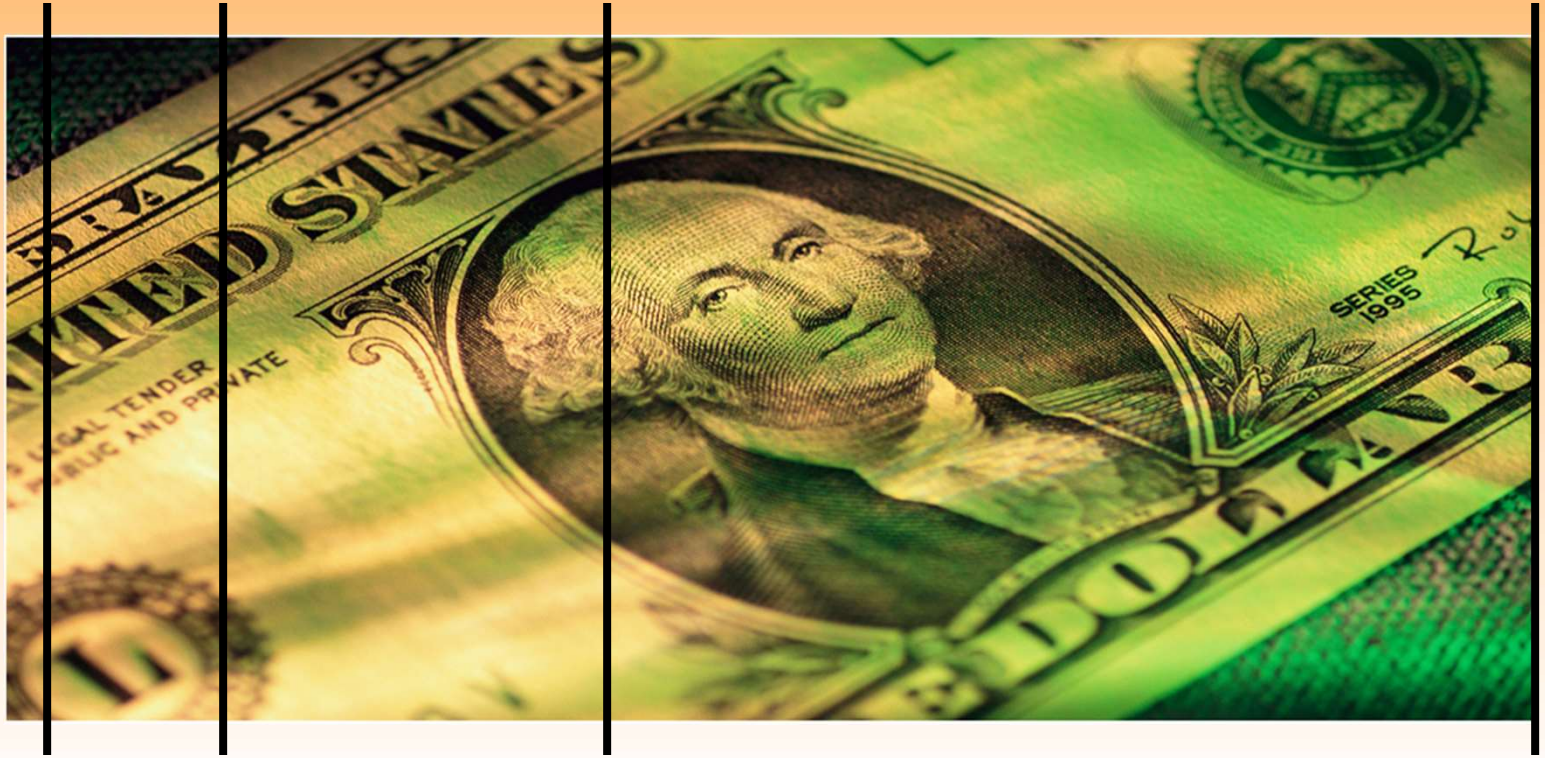
Revenues	
PILOT - Washington Promenade	**$ 365,000**
Appropriations	
Administrative and Executive - Other Expenses	**(100,100)**
Police - Salaries and Wages	**(233,898)**
Garbage and Trash Removal	**674,000**
State Pension Systems	**321,541**
Debt Service	**667,517**

APPORTIONMENT OF MUNICIPAL TAX RATE AND IMPACT ON AVERAGE HOME

	Actual	Introduced	
Tax Rate	2020	2021	Increase
Municipal Operations	$ 1.131	$ 1.202	$ 0.071
Library	0.042	0.044	0.002
Total	$ 1.173	$ 1.246	$ 0.073
Tax Impact			
Municipal Operations	$ 3,472	$ 3,690	$ 218
Library	129	135	6
Total	$ 3,601	$ 3,825	$ 224
Average Home Assessed At $307,000			

2021 ESTIMATED TAX DOLLAR ALLOCATION

Library **County *** **Municipal** **School**



1c **8c** **31c** **60c**

* County increase estimated at 2.0%