

COMBINED 2021 & 2022 AFFORDABLE HOUSING ANNUAL REPORT

PREPARED FOR:

Borough of Dumont
Bergen County, New Jersey

July 5, 2022

Prepared By:

BFJ Planning
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EXHIBITS:

Affordable Housing Trust Fund Monitoring

Rehabilitation Monitoring

Prior Round and Third Round Monitoring

Very Low-Income Unit Monitoring

EXHIBIT A:
AFFORDABLE HOUSING TRUST FUND MONITORING

1. GENERAL INFORMATION AND TRUST FUND MONITORING

MUNICIPALITY NAME:	Dumont Borough
COUNTY:	Bergen County
Date through which funds reported:	31-May-22
Name of person filling out form and affiliation/role	Peter Van den Kooy, BFJ Planning - Affordable Housing Administrator
Date of filling out form:	5-Jul-22
Email:	p.vandenkooy@bfjplanning.com
Municipal Housing Liaison for municipality:	William Paige
Email:	wpaige@dumontboro.org
Income Limits Year Being Used by Municipality*:	2022

(Note: Date in Approved Spending Plan = date through which revenues/expenditures are shown in the approved spending plan; if no approved spending plan, show revenues/expenditures through June 30, 2015 in Column B and beginning July 1, 2015 in Column C.)

TRUST FUND INFORMATION

	Inception - Date in Approved Spending Plan	Date in Approved Spending Plan to Present	Total
REVENUE SUMMARY	Inception 2015 through 10/31/17	11/1/17 - 5/31/22	
Barrier Free Escrow	\$ -		\$0
Development Fees	\$34,558		\$34,558
Interest Earned	\$46.43	\$ 58	\$104
Other Income	\$ -		\$0
Payments-in-Lieu of Construction			\$0
TOTAL	\$ 34,604	\$ 58	\$34,662

EXPENDITURE SUMMARY			
Administration**		\$ -	\$0
Affordability Assistance***		\$ -	\$0
Very Low-Income Affordability Assistance		\$ -	\$0
Barrier Free Conversions		\$ -	\$0
Housing Activity (rehab Assistance)		\$ -	\$0
TOTAL	\$ -	\$ -	\$0

ADMINISTRATION: Date in Approved Spending Plan to Present

Name	List types of administrative expenses	Amount
TOTAL		\$0

AFFORDABILITY ASSISTANCE: Date in Approved Spending Plan to Present

Name	List affordability assistance projects and programs	Amount
TOTAL		\$0

HOUSING ACTIVITY: Date in Approved Spending Plan to Present

Type of Housing Activity	Specific Site or Program	Amount
TOTAL		\$0

Comments:

Current Revenue/Expenditure detail are being compiled by the Borough and will be provided under separate cover.

*View 2020 income limits: https://ahpnj.org/member_docs/Income_Limits_2020.pdf

https://ahpnj.org/member_docs/Income_Limits_2019_FINAL.pdf

https://ahpnj.org/member_docs/Income_Limits_2018.pdf

https://ahpnj.org/member_docs/Income_Limits_2017.pdf

**Administrative expenses cannot total more than 20% of collected revenues, less any Administrative expenses already disbursed.

***Affordability Assistance must equal at least 30% of revenues collected after July 2008, with one-third of that dedicated to very low-income Affordability Assistance

EXHIBIT B:
REHABILITATION MONITORING

EXHIBIT C:
PRIOR ROUND AND THIRD ROUND MONITORING

EXHIBIT D:
VERY LOW-INCOME UNIT MONITORING

4. VERY LOW INCOME REPORTING

Very Low Income Units approved and constructed since July 17, 2008

Development/Compliance Mechanism	Total Affordable Units	VLI units constructed as of date of report	VLI units not constructed as of date of this report but still planned	Type of Very Low Income Unit (Family, Senior, Special Needs)
Washington Promenade	3	3	0	Family
Total	3	3	0	

This tab provides reporting required on very low-income units, i.e. units affordable to and reserved for households at or below 30% of regional median income.
 See N.J.S.A. 52:27D-329.1.