

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 17,479
NET VALUATION TAXABLE 2020 1,690,378,240
MUNICODE 0210

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of DUMONT, County of BERGEN

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature gvinci@lvhcpa.com
Title RMA

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Issa Abbasi, am the Chief Financial Officer, License # N-1715, of the BOROUGH of BERGEN County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature iabbasi@dumontboro.org
Title Chief Financial Officer
Address 50 Washington Avenue
Phone Number (201) 387-5022
Fax Number (201) 387-5065

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the BOROUGH of DUMONT as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Gary J. Vinci
(Registered Municipal Accountant)

Lerch, Vinci & Higgins, LLP
(Firm Name)

17-17 Route 208 North
(Address)

Fair Lawn, New Jersey 07410
(Address)

(201) 791-7100
(Phone Number)

(201) 791-3035
(Fax Number)

Certified by me
this 29th day March, 2021

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: _____ **BOROUGH OF DUMONT**
Chief Financial Officer: _____ **Issa Abbasi**
Signature: _____ **iabbasi@dumontboro.org**
Certificate #: _____ **N-1715**
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____ **BOROUGH OF DUMONT**
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6001753-000
Fed I.D. #

BOROUGH OF DUMONT
Municipality

BERGEN
County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 172,273.00	\$ 332,646.00	\$ 285,003.00

Type of Audit required by Title 2 U.S. Code of Federal Regulations
(CFR) (Uniform Requirements) and OMB 15-08.

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

labbasi@dumontboro.org _____
Signature of Chief Financial Officer Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **BOROUGH** of _____ **DUMONT** County of _____ **BERGEN** _____ during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	_____	gvinci@lvhcpa.com
Title	_____	Registered Municipal Accountant

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____ 1,691,290,040.00

_____janzevino@dumontboro.org
SIGNATURE OF TAX ASSESSOR

_____ **BOROUGH OF DUMONT**
MUNICIPALITY

_____ **BERGEN**
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
CASH	6,472,088.00	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	8,907.00	-
GRANTS RECEIVABLE	345,207.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR		-
CURRENT		535,592.00
SUBTOTAL	535,592.00	
TAX TITLE LIENS RECEIVABLE	8,663.00	
PROPERTY ACQUIRED FOR TAXES	79,526.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
REVENUE ACCOUNTS RECEIVABLE	1,213.00	
DUE FROM ANIMAL CONTROL FUND	12,055.00	
DUE FROM OTHER TRUST FUND	282,358.00	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
OVEREXPENDITURE OF APPROPRIATIONS	4,545.00	
OVEREXPENDITURE OF APPROPRIATION RESERVES	13,299.00	
page totals	7,763,453.00	-

(Do not crowd - add additional sheets)
Sheet 3

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,763,453.00	-
APPROPRIATION RESERVES		1,151,034.00
ENCUMBRANCES/ACCOUNTS PAYABLE		855,190.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		93,356.00
PREPAID TAXES		389,266.00
DUE TO STATE:		
MARRIAGE LICENCE		275.00
DCA TRAINING FEES		7,186.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		4,254.00
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		173,376.00
DUE TO GENERAL CAPITAL FUND		962,721.00
APPROPRIATED GRANTS		66,588.00
UNAPPROPRIATED GRANTS		36,957.00
MISCELLANEOUS RESERVES		
TAX SALE PREMIUMS		320,700.00
TAX SALE CERTIFICATES		68,956.00
PAGE TOTAL	7,763,453.00	4,129,859.00

(Do not crowd - add additional sheets)
 Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	640.00	
RESERVE		640.00
TOTALS	640.00	640.00

(Do not crowd - add additional sheets)
*To be prepared in compliance with Department of Human Services Municipal Audit Guide,
Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	17,956.00	
DUE TO CURRENT FUND		12,055.00
DUE TO STATE OF NJ		160.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,741.00
FUND TOTALS	17,956.00	17,956.00
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	1,636,465.00	
RESERVE		1,636,465.00
FUND TOTALS	1,636,465.00	1,636,465.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,546,663.00	
DUE FROM CURRENT FUND		282,358.00
RESERVE FOR DEVELOPERS ESCROW		96,899.00
MISCELLANEOUS RESERVES		1,100,199.00
PAYROLL DEDUCTIONS PAYABLE		67,207.00
OTHER TRUST FUNDS PAGE TOTAL	1,546,663.00	1,546,663.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	1,592,667.00	1,592,667.00
OTHER TRUST FUNDS (continued)		
TOTALS	1,592,667.00	1,592,667.00

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES (CONT'D)

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
<u>PREVIOUS PAGE TOTAL</u>	1,350,399.00	12,255,381.00	12,341,475.00	1,264,305.00
PAGE TOTAL	\$ 1,350,399.00 \$	\$ 12,255,381.00 \$	\$ 12,341,475.00 \$	\$ 1,264,305.00

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit Balance Dec. 31, 2019	Assessments and Liens	Current Budget					
	RECEIPTS							
Balance Dec. 31, 2020	Disbursements							
		xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	Assessment Serial Bond Issues:
								Assessment Bond Anticipation Note Issues:
								Other Liabilities
								Trust Surplus
								*Less Assets "Unfinanced"

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,043,125.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	1,043,125.00
CASH	5,234,768.00	
DUE FROM CURRENT FUND	962,721.00	
FEDERAL AND STATE GRANTS RECEIVABLE	623,250.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	28,988,099.00	
UNFUNDED	13,357,125.00	
CANCELLED GRANTS RECEIVABLE	54,188.00	
CONTRACTS PAYABLE		3,359,290.00
RESERVE FOR GRANTS RECEIVABLE		251,913.00
PAGE TOTALS	50,263,276.00	4,654,328.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	50,263,276.00	4,654,328.00
BOND ANTICIPATION NOTES PAYABLE		12,314,000.00
GENERAL SERIAL BONDS		25,380,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		3,256,099.00
CAPITAL LEASES PAYABLE		352,000.00
RESERVE FOR CAPITAL PROJECTS		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		494,141.00
UNFUNDED		3,429,058.00
ENCUMBRANCES PAYABLE		
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		51,147.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		332,503.00
(Do not crowd - add additional sheets)	50,263,276.00	50,263,276.00

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	424,777.00	6,882,794.00	835,483.00	6,472,088.00
Grant Fund				-
Trust - Animal Control		17,972.00	16.00	17,956.00
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP		1,636,465.00		1,636,465.00
Trust - CDBG				-
Trust - Other	60,433.00	1,493,068.00	6,838.00	1,546,663.00
Trust - Arts and Cultural				-
General Capital		5,388,414.00	153,646.00	5,234,768.00
Public Assistance		640.00		640.00
UTILITIES:				-
Trust - Unemployment		45,290.00		45,290.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	485,210.00	15,464,643.00	995,983.00	14,953,870.00

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ gvinci@lvhcpa.com

Title: _____ Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Mariner's Bank - Checking	6,814,929.00
TD Bank - Checking	59,796.00
NJCM	8,069.00
Animal Control Fund	
Mariner's Bank - Checking	17,972.00
LOSAP	
Lincoln Financial	1,636,465.00
Other Trust Fund	
Mariner's Bank - Checking - Payroll	1,597.00
Mariner's Bank - Checking - Payroll Agency	74,103.00
Mariner's Bank - Checking - Recreation	168,135.00
Mariner's Bank - Checking - Other Trust	1,117,671.00
Mariner's Bank - Checking - COAH	34,663.00
TD Bank - Checking - Escrow	95,502.00
TD Bank - Checking - Developers Escrow	1,397.00
Unemployment Trust	
Mariner's Bank - Checking	45,290.00
General Capital Fund	
Mariner's Bank - Checking	5,216,116.00
Mariner's Bank - Checking - Community Dev.	172,298.00
Public Assistance	
TD Bank - Checking	640.00
PAGE TOTAL	15,464,643.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

	Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS		340,207.00	8,185.00	3,185.00	-	-	345,207.00
PAGE TOTALS		340,207.00	8,185.00	3,185.00	-	-	345,207.00

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2020	Cancelled	Other	Expended	Transferred from 2020		Jan. 1, 2020	Grant
				Budget Appropriations	Budget		
66,588.00	-	20,378.00	2,904.00	-	By 40A:4-87 Appropriation	49,114.00	
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
-							
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-							
-							
-							
66,588.00	-	20,378.00	2,904.00	-		49,114.00	PREVIOUS PAGE TOTALS
66,588.00	-	20,378.00	2,904.00	-		49,114.00	PAGE TOTALS

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Balance Dec. 31, 2020	Cancelled	Other	Expended	Transferred from 2020 Budget Appropriations	Budget Appropriation By 40A:4-87	Jan. 1, 2020 Balance	Grant
66,588.00	-	20,378.00	2,904.00	-	-	49,114.00	TOTALS
66,588.00	-	20,378.00	2,904.00	-	-	49,114.00	PREVIOUS PAGE TOTALS

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Ley School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Ley Calendar Year 2020	XXXXXXXXXXXX	38,367,678.00
Paid	38,367,678.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
	38,367,678.00	38,367,678.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.
 # Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	
2020 Levy	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXXXX
	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	XXXXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	
2020 Levy :	XXXXXXXXXXXX	XXXXXXXXXXXX
General County	XXXXXXXXXXXX	5,118,692.00
County Library	XXXXXXXXXXXX	
County Health	XXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXX	214,878.00
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	4,254.00
Paid	5,333,570.00	XXXXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	4,254.00	XXXXXXXXXXXX
	5,337,824.00	5,337,824.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXX	XXXXXXXXXXXX
Fire -	XXXXXXXXXXXX	XXXXXXXXXXXX
Sewer -	XXXXXXXXXXXX	XXXXXXXXXXXX
Water -	XXXXXXXXXXXX	XXXXXXXXXXXX
Garbage -	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
	XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2020 Levy	XXXXXXXXXXXX	-
Paid		XXXXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,615,000.00	1,615,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	2,444,536.00	2,410,716.00	(33,820.00)
Added by N.J.S. 40A:4-87 (List on 17a)	8,185.00	8,185.00	-
			-
			-
Total Miscellaneous Revenue Anticipated	2,452,721.00	2,418,901.00	(33,820.00)
Receipts from Delinquent Taxes	475,000.00	504,843.00	29,843.00
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	19,118,269.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	715,242.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	19,833,511.00	20,554,909.00	721,398.00
	24,376,232.00	25,093,653.00	717,421.00

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	62,994,911.00
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	38,367,678.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	5,333,570.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	4,254.00	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax	-	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	1,265,500.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	20,554,909.00	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	64,260,411.00	64,260,411.00

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Census Grant	5,000.00	5,000.00	-
Bulletproof Vest Partnership Grant	3,185.00	3,185.00	-
			-
			-
			-
			-
			-
			-
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			-
			-
			-
			-
			-
			-
PAGE TOTALS	8,185.00	8,185.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ iabbasi@dumontboro.org **Sheet 17a**

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted	24,368,047.00
2020 Budget - Added by N.J.S. 40A:4-87	8,185.00
Appropriated for 2020 (Budget Statement Item 9)	24,376,232.00
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)	
Total General Appropriations (Budget Statement Item 9)	24,376,232.00
Add: Overexpenditures (see footnote)	4,545.00
Total Appropriations and Overexpenditures	24,380,777.00
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	21,955,174.00
Paid or Charged - Reserve for Uncollected Taxes	1,265,500.00
Reserved	1,151,034.00
Total Expenditures	24,371,708.00
Unexpended Balances Canceled (see footnote)	9,069.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	-

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	
Delinquent Tax Collections	xxxxxxxxxx	29,843.00
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	721,398.00
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxxx	9,069.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	339,923.00
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxxx	530,737.00
Prior Years Interfunds Returned in 2020	xxxxxxxxxx	10,259.00
Statutory Excess Animal Control	xxxxxxxxxx	1,796.00
	xxxxxxxxxx	
	xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2020	-	xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	33,820.00	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2020	294,413.00	xxxxxxxxxx
Refund of Prior Year Revenue	115.00	xxxxxxxxxx
		xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	1,314,677.00	xxxxxxxxxx
	1,643,025.00	1,643,025.00

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
PREVIOUS PAGE TOTALS	339,923.00
Page Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	339,923.00

**SURPLUS - CURRENT FUND
YEAR - 2020**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	3,014,510.00
2.	xxxxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxxxx	1,314,677.00
4. Amount Appropriated in the 2020 Budget - Cash	1,615,000.00	xxxxxxxxxx
5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services	-	xxxxxxxxxx
6.		xxxxxxxxxx
7. Balance - December 31, 2020	2,714,187.00	xxxxxxxxxx
	4,329,187.00	4,329,187.00

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	6,472,088.00
Investments	
Sub Total	6,472,088.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	4,129,859.00
Cash Surplus	2,342,229.00
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	8,907.00
Deferred Charges #	17,844.00
Cash Deficit #	
Grants Receivable	345,207.00
Total Other Assets	371,958.00
	2,714,187.00

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map. etc.), N.J.S. 40A:4-55 (Flood Damage. etc.), N.J.S. 40A:4-55.1 (Roads and Bridges. etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$ <u>63,541,320.00</u>
2. Amount of Levy Special District Taxes	\$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$ <u>50,606.00</u>
5a. Subtotal 2020 Levy	\$ <u>63,591,926.00</u>
5b. Reductions due to tax appeals **	\$ _____
5c. Total 2020 Tax Levy	\$ <u><u>63,591,926.00</u></u>
6. Transferred to Tax Title Liens	\$ <u>395.00</u>
7. Transferred to Foreclosed Property	\$ _____
8. Remitted, Abated or Canceled	\$ <u>61,028.00</u>
9. Discount Allowed	\$ _____
10. Collected in Cash: In 2019	\$ <u>271,535.00</u>
In 2020 *	\$ <u>62,611,376.00</u>
Homestead Benefit Credit	\$ _____
State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$ <u>112,000.00</u>
Total To Line 14	\$ <u><u>62,994,911.00</u></u>
11. Total Credits	\$ <u><u>63,056,334.00</u></u>
12. Amount Outstanding December 31, 2020	\$ <u>535,592.00</u>
13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is <u>99.06%</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>62,994,911.00</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _____
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>62,994,911.00</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	9,157.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	9,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	102,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	112,250.00
10.		
11.		
12. Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	8,907.00
Due To State of New Jersey	-	XXXXXXXXXX
	121,157.00	121,157.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	9,000.00
Line 3	102,250.00
Line 4	750.00
Sub - Total	112,000.00
Less: Line 7	-
To Item 10, Sheet 22	112,000.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	188,052.00
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)	14,676.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	173,376.00	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	188,052.00	188,052.00

fberardo@dumontboro.org
Signature of Tax Collector

995 _____
License # _____ Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		513,111.00	xxxxxxxxxx
A. Taxes	504,843.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	8,268.00	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		xxxxxxxxxx	xxxxxxxxxx
A. Taxes		xxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxx	
4. Added Taxes			xxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		xxxxxxxxxx	
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxx	(1)
B. Tax Title Liens - Transfers from Taxes		(1)	xxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxx	513,111.00
8. Totals		513,111.00	513,111.00
9. Balance Brought Down		513,111.00	xxxxxxxxxx
10. Collected:			
A. Taxes	504,843.00	xxxxxxxxxx	504,843.00
B. Tax Title Liens		xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2020 Tax Sale			xxxxxxxxxx
12. 2020 Taxes Transferred to Liens		395.00	xxxxxxxxxx
13. 2020 Taxes		535,592.00	xxxxxxxxxx
14. Balance - December 31, 2020		xxxxxxxxxx	544,255.00
A. Taxes	535,592.00	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	8,663.00	xxxxxxxxxx	xxxxxxxxxx
15. Totals		1,049,098.00	1,049,098.00

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **98.38%**

17. Item No.14 multiplied by percentage shown above is **535,438.07** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	79,526.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	79,526.00	79,526.00
	79,526.00	79,526.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting from 2020	Balance as at Dec. 31, 2020
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Overexpenditure of Appropriations	\$ 5,718.00	\$ 5,718.00	\$ 4,545.00	\$ 4,545.00
Overexpenditure of Approp. Reserves	\$ _____	\$ -	\$ 13,299.00	\$ 13,299.00
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____	\$ _____
TOTAL DEFERRED CHARGES	\$ 5,718.00	\$ 5,718.00	\$ 17,844.00	\$ 17,844.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	10,950,000.00	
Issued	xxxxxxxxxx	15,500,000.00	
Paid	1,070,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	25,380,000.00	xxxxxxxxxx	
	26,450,000.00	26,450,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 1,520,000.00
2021 Interest on Bonds*		\$ 726,600.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 726,600.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
2020 General Obligation Bonds	430,000.00	15,500,000.00	4/22/2020	2.5-3.0%
Total	430,000.00	15,500,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	3,536,538.00	
Issued	xxxxxxxxxx		
Paid	366,656.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	3,169,882.00	xxxxxxxxxx	
	3,536,538.00	3,536,538.00	
2021 Loan Maturities			\$ 372,415.00
2021 Interest on Loans			\$ 55,320.00
Total 2021 Debt Service for	Loan		\$ 427,735.00
LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx	96,771.00	
Issued	xxxxxxxxxx		
Paid	10,554.00	xxxxxxxxxx	
Outstanding - December 31, 2020	86,217.00	xxxxxxxxxx	
	96,771.00	96,771.00	
2021 Loan Maturities			\$ 10,766.00
2021 Interest on Loans			\$ 1,671.00
Total 2021 Debt Service for	Loan		\$ 12,437.00

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**
_____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ Loan			\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2020

2021 Interest
Requirement

1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
Total									

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2021 Budget Requirements	For Principal	Amount Lease Obligation Outstanding Dec. 31, 2020	Purpose
9,410.00	106,000.00	352,000.00	1. Refunding - Unfunded Pension Obligation
			2.
			3.
			4.
			5.
			6.
			7.
			8.
			9.
			10.
			11.
			12.
			13.
9,410.00	106,000.00	352,000.00	Total

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
1380 Park Improvements	231,454.00						231,454.00	
1434/1486 Various Capital Improvements	36,209.00				6,462.00		29,747.00	
1344/1375/1407/1466 Stormwater System Impts	85,262.00						85,262.00	
1498/1518 Various Capital Improvements	16,930.00						16,930.00	
1501 Various Capital Improvements	84,075.00				41,212.00		42,863.00	
1508 Purchase and Installation of Computer Server	152.00						152.00	
1517 Thompson Street and Schraalenburgh Way Impts	64,072.00						64,072.00	
1519/1550/1556/1578 Various Capital Impts	2,212,950.00		3,500,000.00		4,545,372.00			1,167,578.00
1523 Sewerage System Improvements	8,485.00						8,485.00	
1526 Various Equipments and Improvements	11,788.00						11,788.00	
1527 Various Equipments and Improvements	3,388.00						3,388.00	
1549 Various Capital Improvements	1,409,430.00			6,753.00	43,785.00			1,372,398.00
1567/1571 Various Capital Improvements	825,564.00		399,000.00		685,285.00			539,279.00
1579 Various Capital Improvements			762,000.00		412,197.00			349,803.00
Page Total	368,253.00	4,621,506.00	4,661,000.00	6,753.00	5,734,313.00	-	494,141.00	3,429,058.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	24,147.00
Received from 2020 Budget Appropriation *	XXXXXXXXXX	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	23,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	51,147.00	XXXXXXXXXX
	74,147.00	74,147.00

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord. 1571 Impvts to DeLong Ave *	399,000.00			
Ord. 1578 Various Capital Impvts **	3,500,000.00	3,330,000.00		
Ord. 1579 Various Capital Impvts	762,000.00	739,000.00	23,000.00	
* Ord 1571 funded by \$399,000 of DOT grant funds				
** Ord 1578 funded by \$170,000 of capital surplus				
Total	4,661,000.00	4,069,000.00	23,000.00	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	280,882.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Premium on Sale of Notes		147,621.00
Excess Grant Proceeds		99,000.00
Appropriated to Finance Improvement Authorizations	170,000.00	xxxxxxxxxx
Appropriated to 2020 Budget Revenue	25,000.00	xxxxxxxxxx
Balance - December 31, 2020	332,503.00	xxxxxxxxxx
	527,503.00	527,503.00

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2020 was \$ 63,591,926.00
- 2. Amount of Item 1 Collected in 2020 (*) \$ 62,994,911.00
- 3. Seventy (70) percent of Item 1 \$ 44,514,348.20

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

- 1. Cash Deficit 2019 \$ _____
- 2. 4% of 2019 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____
- 3. Cash Deficit 2020 \$ _____
- 4. 4% of 2020 Tax Levy for all purposes: Levy -- \$ _____ = \$ _____

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ _____	4,254.00	\$ 4,254.00
3. Amounts due Special Districts	\$ _____	\$ _____	-	\$ _____
4. Amount due School Districts for School Tax	\$ _____	\$ _____	-	\$ _____